India over the next two years. They are planning to start a new facility at Talegaon, Maharashtra with the plant be operational by November, 2008.

(b) The new plant at Talegaon will have an initial production capacity of 1,40,000 vehicles per annum. This is in addition to their existing capacity of 85,000 vehicles at Halol in Gujarat.

(c) The company is likely to increase its manufacturing from around 90,000 units in 2008 to 2,50,000 in 2012.

(d) The New General Motors factory in Talegaon, Maharashtra would benefit the State in various ways like employment generation and increase the State revenue by way of taxes and levies. The company is also expected to carry out various Corporate Social Responsibility (CSR) activities in the State.

Displacement *vis-a-vis* employment to people by SEZs

1246. SHRI SITARAM YECHURY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the level of displacement in comparison to the level of employment created in SEZs is higher;

(b) if so, how the Government is planning to manage the balance between the displacement generated in the process of SEZs formation; and

(c) the details of SEZs approved and operational?

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) The objectives of the SEZ Act, 2005 are generation of additional economic activity; promotion of exports of goods and services; promotion of investment from domestic and foreign sources; and development of infrastructure facilities. The SEZs notified under the SEZ Act has, as per available information, have generated investment of Rs. 67347 crore and have provided employment of 61015 persons. As per studies, indirect employment is estimated to be two to three times the direct employment. Exports of goods and services from the SEZs grew by 52% in the year 2006-07 and in the current financial year (2007-08). SEZs have already effected exports to the tune of Rs. 40,000 crore upto December, 2007. The benefits derived from multiplier effect of the investments and additional economic activity in the SEZs and the employment generated thus will far outweigh the losses on account of land acquisition and revenue foregone.

(c) 439 formal approvals have been granted under the SEZ Act, 2005, out of which 202 SEZs have been notified and are in various stages of implementation.

Employment generated through SEZs

1247. SHRI SITARAM YECHURY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the Government informed the Parliament that it has generated one lakh employment through SEZs;

(b) if so, the details thereof, SEZ-wise and State-wise; and

(c) the SEZ-wise details of farmers displaced and rehabilitated?